

Zee D

# Kontiki Lead & Zinc Mines Limited

## OFFICERS

M. J. BOYLEN, D.C.L., D.Sc.	- - - - -	President
D. W. GORDON, F.C.I.S.	- - - - -	Vice-President
G. L. MOORE	- - - - -	Secretary-Treasurer
C. B. BRANNIGAN	- - - - -	Asst. Secretary

## DIRECTORS

M. J. BOYLEN, D.C.L., D.Sc.	- - - - -	Toronto, Ont.
PHILIP E. BOYLEN	- - - - -	Willowdale, Ont.
D. W. GORDON, F.C.I.S.	- - - - -	Toronto, Ont.
G. L. MOORE	- - - - -	Islington, Ont.
CHARLES B. BRANNIGAN	- - - - -	Toronto 16, Ont.

## REGISTRAR AND TRANSFER AGENT

GUARANTY TRUST COMPANY OF CANADA  
366 Bay Street  
Toronto, Ontario

## AUDITORS

SNYDER, CRAIG & Co.  
Chartered Accountants  
Toronto, Ontario

## HEAD OFFICE

ROOM 908, 330 BAY STREET  
Toronto, Ontario

*Annual Report*

*For the Year Ended December 31st, 1966*

# Kontiki Lead & Zinc Mines Limited

## *Directors' Report*

To the Shareholders:

The Financial Statements of the Company covering its operations for the year ended December 31st, 1966, and the Report of the Auditors are submitted for your consideration.

### **PROPERTIES:**

The Company's Mining Grants covering an area in the Nelson Mining Division, District of West Kootenay, British Columbia, are maintained in good standing. No exploration work was undertaken on this area by the Company during the past year.

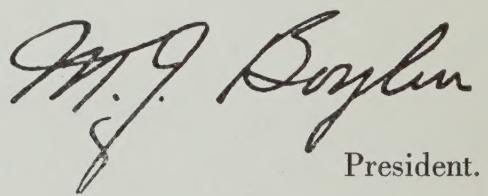
### **PROVINCE OF ONTARIO — BRUCE PENINSULA**

Your Company, subsequent to the year end, commenced negotiations for an option to acquire a mining property in the Bruce Peninsula in the Province of Ontario, in an area where a reef structure carrying consistent zinc mineralization has been found in a block covering a promising anomaly. A copy of a reprint from "The Northern Miner" issue of January 26th, 1967, outlining the discovery was previously forwarded to all registered Shareholders of the Company.

### **PROVINCE OF NEW BRUNSWICK**

No exploratory work of any consequence was carried out by the Company on the group of 36 mining claims, situate in the Tozer Brook and Portage River areas of New Brunswick, acquired by the Company during 1965, because work done on adjacent properties showed that the geophysical responses obtained during the airborne survey were caused by either conductive graphitic schists or by sulphide bodies devoid of economic mineralization; and subsequent to year end the claims were abandoned.

Respectfully submitted on behalf of the Board of Directors,



W.J. Boylen  
President.

Toronto, Ontario,  
March 9th, 1967.

330 BAY STREET

TORONTO  
CANADA

To the Shareholders of

**KONTIKI LEAD & ZINC MINES LIMITED,**  
Toronto, Ontario.

We have examined the Balance Sheet of Kontiki Lead & Zinc Mines Limited as at December 31st, 1966 and the Statement of Mine Development and Administrative Expenses for the year ended on that date. Our examination included a general review of accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the attached Balance Sheet and Statement of Mine Development and Administrative Expenses present fairly the financial position of the company as at December 31st, 1966 and the results of its operations for the year ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

SNYDER, CRAIG & CO.,  
Chartered Accountants.

January 28th, 1967.

# Kontiki Lead & Zinc

(Incorporated under the laws of the Province of British Columbia)

## Balance Sheet - £

### ASSETS

CURRENT	\$	\$
Cash	16.67	
Accounts receivable	1.94	18.61

### INVESTMENTS

Shares of other mining companies having a quoted market value, at cost (Quoted market value \$35,680.00)	91,025.00
---	-----------

### FIXED

In the Province of British Columbia:

3 Crown grants in the Nelson Mining Division, District of West Kootenay, at nominal value	1.00
--	------

91,044.61

Approved on behalf of the Board.

M. J. BOYLEN, Director.

G. L. MOORE, Director.

# Mac Mines Limited

*Laws of Ontario*

ember 31st, 1966

## LIABILITIES

CURRENT	\$	\$	\$
Accounts payable and accrued liabilities			10,429.19

## SHAREHOLDERS' EQUITY

### CAPITAL STOCK

Authorized:

3,500,000 Shares of \$1.00 par value	<u>3,500,000.00</u>
--------------------------------------	---------------------

Issued:

2,600,005 Shares	2,600,005.00
Less: Discount thereon	1,990,000.00

### DEFICIT

Balance, January 1st, 1966	524,146.68	
Add: Mining claims abandoned	2,379.60	
Mine development and administrative expenses written off	2,863.30	
Balance, December 31st, 1966	<u>529,389.58</u>	80,615.42
		<u>91,044.61</u>

Submitted with our Report to the Shareholders dated January 28th, 1967.

SNYDER, CRAIG & CO.  
Chartered Accountants.

# Kontiki Lead & Zinc Mines Limited

## STATEMENT OF MINE DEVELOPMENT AND ADMINISTRATIVE EXPENSES For the year ended December 31st, 1966

MINE DEVELOPMENT EXPENSES	\$	\$
Engineering and consulting fees	100.00	
Geophysical surveys	194.40	
Maps and blueprints	48.35	
Prospecting licence	100.00	442.75
ADMINISTRATIVE EXPENSES		
Acreage taxes	29.00	
Advertising	23.45	
Capital and place of business tax	45.51	
Filing fees	15.00	
Head office administration	1,200.00	
Legal and audit	351.50	
Listing and sustaining fees	100.00	
Office and general expenses	103.58	
Postage	92.97	
Reports to shareholders	364.71	
Transfer agent and registrar fees	264.83	
	2,590.55	
Deduct: Amount received on sale of rights	170.00	2,420.55
TOTAL MINE DEVELOPMENT AND ADMINISTRATIVE EXPENSES		2,863.30



Digitized by the Internet Archive  
in 2023 with funding from  
University of Alberta Library

[https://archive.org/details/Kont0453\\_1966](https://archive.org/details/Kont0453_1966)

